

SUMMARY FINANCIAL STATEMENTS OF NATIONAL INFORMATION AND COMMUNICATION TECHNOLOGY COMPANY LIMITED

Year ended September 30, 2015

INDEPENDENT AUDITORS' REPORT

to the Shareholders of National Information and Communication Technology Company Limited

REPORT ON THE ABRIDGED FINANCIAL STATEMENTS

We have audited the accompanying summary financial statements of National Information and Communication Technology Company Limited (the 'Company') which comprise the summary statement of financial position as at September 30, 2015 and the summary statement of profit or loss and other comprehensive income, summary statement of changes in shareholder's equity and summary statement of cash flows for the year then ended and are derived from the audited financial statements of National Information and Communication Technology Company Limited for the year ended September 30, 2015. We expressed an unmodified audit opinion on those financial statements in our report dated May 16, 2016.

The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Company.

MANAGEMENT'S RESPONSIBILITY FOR THE ABRIDGED FINANCIAL STATEMENTS

Management is responsible for the preparation of a summary of the financial statements prepared in accordance with International Financial Reporting Standards.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810, "Engagements to report on summary financial statements."

OPINION

In our opinion, the summary financial statements derived from the audited financial statements of the Company for the year ended September 30, 2015, are consistent, in all material respects, with those financial statements, prepared in accordance with International Financial Reporting Standards.

Deloitte & Touche

Port of Spain
Trinidad
May 16, 2016

The summary financial statements are prepared in accordance with criteria developed by management. Under management's established criteria, management discloses the summary statement of financial position, summary statement of income and comprehensive income, summary statement of changes in shareholder's equity, and summary statement of cash flows. These summary financial statements are derived from the audited financial statements of National Information and Communication Technology Company Limited for the year ended September 30, 2015 prepared in accordance with International Financial Reporting Standards ("IFRS").


SUMMARY STATEMENT OF FINANCIAL POSITION

For the year ended September 30, 2015

	As at September 30,	
	2015	2014
	\$	\$
Assets		
Non-current assets		
Property, plant and equipment	10,217,355	5,606,707
Total non-current assets	10,217,355	5,606,707
Current assets		
Accounts receivable	59,543,990	93,582,964
Cash and cash equivalents	135,375,345	131,624,531
Total current assets	194,919,334	225,207,495
Total assets	205,136,690	230,814,202
Equity and liabilities		
Equity		
Issued capital	5,393,913	5,393,913
Accumulated surplus	130,897,774	78,667,657
Total equity	136,291,687	84,061,570
Non-current liabilities		
Loans and borrowings	-	24,285,557
Deferred tax	692,954	455,893
Total non-current liabilities	692,954	24,741,450
Current liabilities		
Loans and borrowings	16,190,371	8,095,186
Deferred income	21,458,239	67,420,845
Taxation payable	20,171,709	26,929,400
Accounts payable	10,331,730	19,565,751
Total current liabilities	68,152,049	122,011,182
Total equity and liabilities	205,136,690	230,814,202

On May 16, 2016, the Board of Directors of National Information and Communication Technology Company Limited authorised these financial statements for issue.

 Director

 Director